



Michael Parent

mparent@sfu.ca

**Blaize Horner Reich Professor
Segal Graduate School of Business
Simon Fraser University, Vancouver, Canada**

**THU, 22 February 2007, 10.00-11.30am
QUT, 126 Margaret Street, level 4, room 408**

ABSTRACT

Recent regulatory changes have affected the composition, role, and responsibilities of Boards of Directors worldwide. While a sound knowledge of directors' fiduciary responsibilities has emerged, considerably less attention has been devoted to understanding the nature of, and concomitant duty-of-care towards information systems and technology assets in the organization, or IT Governance. IT Governance takes two forms: a defensive form, IT Risk Governance (ITRG), that seeks to safeguard the organization from IT-related dangers; and a strategic form, IT Value Governance (ITVG) which aims to create lasting shareholder value. This paper focuses on the former as a necessary precursor to the latter. We assert that directors are sorely neglecting information and technology in their organizations, and in doing so, leaving their firms susceptible to the consequences of IT disasters. To address this performance gap, a model is presented, the IT Risk Governance Chain, which outlines the minimum actions directors should take to properly safeguard the information assets of their firms.

SPEAKER



Michael Parent is currently Visiting Professor at The University of Queensland Business School in Brisbane. His permanent appointment is Associate Professor of Management Information Systems at the Segal Graduate School of Business, Simon Fraser University (Vancouver), Canada. Prior to visiting The University of Queensland, he was Academic Director for Simon Fraser University's MBA programs. He holds MBA and PhD degrees from Queen's University (Kingston), Canada and has taught for over a decade in Canada, the United States and Asia with leading business schools. Dr. Parent is a well-published researcher whose interests currently focus on the governance of information assets in public and private sector organizations. He is an experienced executive educator who has designed and delivered programs for a variety of organizations, including McCain Foods International, SASOL, Bosch Industries, Call-Net Enterprises (Sprint), CIO Canada, Provident Healthcare, the Haisla Business Development Corporation, the Government of Canada, and the Governments of the Provinces of Nova Scotia, New Brunswick, Quebec, Prince Edward Island and Ontario (Canada) and Heilongjiang (China). He is a faculty member with the Institute of Corporate Directors (Canada), and an affiliated researcher with the CIBC Centre for Corporate Governance and Risk Management at Simon Fraser University.